



Certificate of Capital Loss Insurance

Policy Number: 871BITP817293273/2020

Name of Policyholder: ACORN MINING

Date of commencement of insurance: 01/03/2020

Date of Expiry of insurance: 01/03/2026

Sum insured: \$ 50 000 000.00

The object of insurance is the property, financial interests of the Insured ACORN MINING and its investors, associated with possible losses (loss of investments, profits, additional expenses, etc.) when they carry out investment activities as a result of one or more of the following events:

1.1. Expropriation - legislative and/or administrative action of the state body of the investment country, limiting or depriving the Insured ACORN MINING of property rights in relation to the insurance object, including acts of expropriation, nationalization, confiscation, restriction of ownership for a period of at least 6 (six) months;

1.2. War, civil unrest, mass disorder in the country of investment;

1.3. Unforeseen action of the state body of the country of investment, preventing for at least 180 (one hundred and eighty) calendar days, unless a different period is specified in the insurance contract, conversion into freely convertible currency and transfer of invested capital from the country of investment to the investor;

1.4. Bankruptcy of ACORN MINING;

1.5. An event that occurred during the period of investment of specific projects and occurred as a result of bankruptcy of enterprises and organizations that are confirmed by a court or other procedure provided for by the legislation of the country of investment

Signed on behalf of Aviva Insurance Limited

Signed on behalf of Acorn Mining

A blue ink signature of Jeremiah Briggs.

Authorized Signatory Jeremiah Briggs
Chief Executive Officer, UK Insurance

A blue ink signature of Ray Watson.

Ray Watson
Chief Executive Officer, ACORN MINING

Notes

We confirm that the details given above are true and correct and we have not withheld any material information regarding this application. This application shall form the basis of the contract between me/us and Insurance Pte.